

Loudoun County Public Library Board of Trustees

AGENDA: LBOT Meeting February 19, 2025

7:00 p.m. CALL TO ORDER

MOMENT OF SILENCE

COMMENTS

Public Comment

Board Comment

Comments from Loudoun County Treasurer Henry Eickelberg

Director's Comment

APPROVAL OF MINUTES

January 15, 2025 LBOT Meeting

AGENDA CHANGES

REPORTS

Sterling Library Report:

Friends of Sterling Library:

Director's Report:

Committee Reports:

Strategic Plan Update

Branch Manager Amanda Jones

Treasurer Joel Cornell

Library Director Chang Liu

LBOT Chair Monti Mercer

Deputy Director Mike VanCampen and Director Chang Liu

INFORMATION ITEM:

II 01 FY2025 and FY2026 Budget Update

II 02 Staffing Update

II 03 Library Trust Funds Renewal Information

II 04 Library Board of Trustees Awards in Recognition of LCPL Staff

II 05 Board Retreat

II 06 Board Evaluation Form

ACTION ITEM:

AI 01 Approval of Library Trust Funds Renewal

AI 02 Approval of Board Evaluation Form

CLOSED EXECUTIVE SESSION (if needed)

ADJOURNMENT

DATE & TIME: February 19, 2025 at 7:00 p.m.

LOCATION: Rust Library 380 Old Waterford Road NW Leesburg VA 20176

ACCOMMODATIONS: To request a reasonable accommodation for any type of disability, please call 703-737-8468. Three days prior notice is requested.

Loudoun County Public Library
Board of Trustees Meeting Minutes

January 15, 2025

The Library Board of Trustees (LBOT) met at the Rust Library in Leesburg on Wednesday, January 15, 2025 at 7:00 p.m. The Chair and the Secretary were present.

Present Monti Mercer, Chair
 Alana Boyajian, Vice Chair
 Kathy Ellen Davis
 Kara Chiles
 Stacy Cleveland
 Jennifer Crawford
 Mary Colucci
 Erika Daly
 Kate Gordon
 Chang Liu, Director

Absent None

I. CALL TO ORDER

Chair Mercer called the meeting to order at 7:00 p.m. and requested a moment of silence.

II. PUBLIC COMMENT

There was no public comment.

III. BOARD COMMENT

The Board members shared their reflections in the new year. The Trustees and Chair thanked Tina Reid, Branch Manager of Purcellville Library as she was relocating to a different city, and Alice Zent, Manager of Law Library as she was retiring after 21 years of service; and wished them well for the next chapter of their lives.

IV. DIRECTOR COMMENT

Director Chang Liu thanked Law Library Manager Alice Zent for her 21 years of dedicated service and invited everyone to attend Ms. Zent's retirement celebration, scheduled for January 29, 2025, from 4:00 to 6:00 PM.

Director Liu also informed the Board that Ms. Tina Reid will be relocating out of state and will be overseeing five library branches.

Director Liu explained that the vacancy at Purcellville Branch presented an opportunity to realign branch management to best utilize their leadership skills and expertise. Effective February 13, 2025, the following transitions will take place:

- Chris Thompson (Brambleton) to Purcellville
- Amanda Jones (Sterling) to Brambleton
- Belinda Blue (Cascades) to Sterling

This shift creates a branch manager vacancy at Cascades Library, where Dan Steiner, Assistant Branch Manager at Brambleton, would temporarily assist with operations while the position is being filled.

Mr. Mercer requested that the Library schedule monthly branch tours for the Trustees, with a designated date and time set aside for these visits. He also suggested that these tours be scheduled as recurring invitations to ensure consistency and participation.

V. READING AND APPROVAL OF MINUTES

Chair Mercer requested a motion to approve the minutes. Trustee Chiles moved to approve December 18, 2024 LBOT Meeting minutes. Trustee Cleveland seconded the motion.

Approved **8-1-0-0 (yes/abstained/no/not present)**.

VI. AGENDA CHANGES

No agenda changes were made.

VII. REPORTS

Purcellville Branch Manager Tina Reid presented a report on Purcellville Library highlighting branch statistics, staff accomplishments and various programs at the branch. Purcellville Library Advisory Board President Nan Siegel presented on behalf of the Advisory Board.

The two reports were received and placed on file by the LBOT Secretary.

VIII. DIRECTOR'S REPORT

Director Liu presented the Director's Report for December 2024. The report was received by the LBOT Secretary and placed on file.

IX. COMMITTEE REPORTS

Chair Mercer requested updates from committee members on the status of their respective committees. He informed the Board that the Budget and Facilities Planning Committees are led by Director Liu who is responsible for convening their meetings.

Executive Committee: Chair Mercer informed that all vacancies on the Board committees are filled.

Board Evaluation Committee: Trustee Daly welcomed Trustee Chiles to the committee. There were no updates noted.

Budget Committee: Chair Mercer informed the Board that he and Trustee Jennifer Crawford serve on the Budget Committee. He further noted that the committee also includes members of the Senior Leadership Team.

Facilities Planning Committee: Chair Mercer informed the Board that the Facilities Committee includes Trustees Kate Gordon and Kathy Ellen Davis. No updates were noted.

Governance Committee: The committee is led by Vice Chair Boyajian and Trustee Cleveland. Vice Chair Boyajian informed the Board that the committee monitors legislative developments in Richmond. She noted that Senate Bill 931, titled Obscene Materials; Restrictions on Purchase, Distribution, Exhibition, or Loan; Exceptions; Libraries and Schools, could potentially impact the library. However, she stated that the bill is not expected to progress. Additionally, she mentioned Senate Joint Resolution 251, which relates to a Joint Legislative Audit and Review Commission (JLARC) study on books removed from public school libraries, including a list of challenged or removed books and the associated process. The final report is expected in October 2025.

Nomination Committee: Trustee Colucci informed the Board that there were no updates.

Strategic Planning Committee: Chair Mercer informed the Board that Deputy Director Van Campen and Director Liu plan to develop the Strategic Planning committee around April 2025.

X. STRATEGIC PLAN UPDATE

Deputy Director Van Campen was not present, and Ms. Liu presented the report on his behalf and asked the Trustees if they had any questions.

The LBOT Secretary received the update and has placed it on file for future reference.

XI. INFORMATION ITEMS

II 01 FY2025 and FY2026 Budget Update

Finance and Budget Manager Ms. Nan Paek provided the first half-year overview for the FY 2025 budget at the meeting. The LBOT Secretary received the update and has placed it on file.

II 02 Staffing Update

HR Manager Cheryl Granger was not present. Director Liu presented an update which was shared with the Trustees prior to the meeting. The update was received by the LBOT Secretary and placed on file.

II 03 Library Trust Funds Renewal Information

Chair Mercer provided background information about the LCPL CDs and their maturity terms. He shared the CD rates received from the County Treasurer's office for the Symington Trust. Trustee Daly commended the Chair for the process of staggering the funds to achieve better investment rates.

Director Liu clarified that the Symington Trust fund is designated for Rust Library and can only be used for that location. Trustee Cleveland inquired about how the funds are used to which Director Liu provided additional context regarding the various LCPL trust funds.

Trustee Cleveland recommended that the maturing CD should be reinvested at the best available rates. Chair Mercer informed the Board that Henry Eickelberg, Treasurer of Loudoun County, would be attending the February 2025 LBOT meeting.

ADJOURNMENT

Chair Mercer requested a motion to adjourn the meeting at 8:07 p.m. Trustee Davis moved to adjourn the meeting. Trustee Colucci seconded the motion.

Approved **9-0-0-0 (yes/abstained/no/not present)**.

Respectfully submitted by,

Adopted by the Board February 2025

Manisha Adhikari

Manisha Adhikari
LBOT Secretary

Monti Mercer
LBOT Chair

Loudoun County Public Library Board of Trustees
INFORMATION ITEM SUMMARY: 1101 FY2025 and FY2026 Budget Update

SUBJECT:	FY2025 and FY2026 Budget Update
CONTACT:	LCPL Director Chang Liu and Finance and Budget Manager Nan Paek
ACTION DATE:	February 19, 2025
RECOMMENDATION:	Director Chang Liu and Finance and Budget Manager Nan Paek will provide an update on the Library's FY2025 and FY 2026 budgets.
BACKGROUND:	Director Liu and Finance and Budget Manager Paek periodically update the LBOT on the Library's budget situation.
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	
ATTACHMENTS:	
NOTES:	
ACTION TAKEN:	

**Loudoun County Public Library Board of Trustees
 INFORMATION ITEM SUMMARY: **I102** Staffing Update**

SUBJECT:	Staffing Update
CONTACT:	Director Chang Liu and HR Administrative Manager Cheryl Granger
ACTION DATE:	February 19, 2025
RECOMMENDATION:	Director Liu and HR Administrative Manager Granger will provide an update on the Library's staffing situation.
BACKGROUND:	Director Liu and HR Administrative Manager Granger periodically update the LBOT on the Library's staffing situation.
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	
ATTACHMENTS:	
NOTES:	
ACTION TAKEN:	

Loudoun County Public Library Board of Trustees
INFORMATION ITEM SUMMARY: 1103 Library Trust Funds Renewal Information

SUBJECT:	Library Trust Funds Renewal Information
CONTACT:	Chair Monti Mercer and Director Chang Liu
ACTION DATE:	February 19, 2025
RECOMMENDATION:	
BACKGROUND:	The Library Board of Trustees(LBOT) owns four trust funds: Irwin Uran Trust Fund; Symington Trust Fund; James Horton Trust Fund; and LBOT Trust Fund. These trust funds are managed by the County Treasurer’s Office, based on LBOT’s directive. When a CD matures, the Treasurer’s Office provides a few options for renewal. The LBOT reviews the options and provides the renewal directive to the Treasurer’s Office. Since one of the Symington Trust Fund’s CDs is maturing in March 2025, Chair Mercer and Director Liu will share the renewal options for the maturing CD at the February 19, 2025 LBOT meeting.
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	
ATTACHMENTS:	Renewal options for the maturing CD, as provided by the County Treasurer’s Office (Pending)
NOTES:	
ACTION TAKEN:	

Loudoun County Public Library Board of Trustees
INFORMATION ITEM SUMMARY: 1104 Library Board of Trustees Awards in
Recognition of LCPL Staff

SUBJECT:	Library Board of Trustees Awards in Recognition of LCPL Staff
CONTACT:	Chair Monti Mercer and Director Chang Liu
ACTION DATE:	February 19, 2025
RECOMMENDATION:	This Information Item is for any questions the Trustees and staff might have about the LBOT Awards program. Chair Mercer will announce the award program to all Library staff, seeking nominations. The LBOT will review the nominations and determine the winners of all five awards in a closed session at the May 15, 2025 meeting. The LBOT award ceremony will be held during the LBOT meeting on June 18, 2025.
BACKGROUND:	In February 2023, the LBOT established the LBOT Mission and Newcomer Awards to recognize outstanding LCPL staff whose work especially exemplifies the Mission of LCPL which is Inspiration, Information, Innovation, and Inclusion. There are five awards: one for each of the four components of the Mission statement; and a Newcomer Award for a new staff member.
ISSUES:	
FISCAL IMPACT:	The Loudoun Library Foundation will underwrite this program through a grant.
DRAFT MOTION:	
ATTACHMENTS:	
NOTES:	
ACTION TAKEN:	

Loudoun County Public Library Board of Trustees
INFORMATION ITEM SUMMARY: 1105 LBOT Retreat

SUBJECT:	LBOT Retreat
CONTACT:	Chair Monti Mercer and Director Chang Liu
ACTION DATE:	February 19, 2025
RECOMMENDATION:	Chair Mercer and Director Liu will finalize the LBOT Retreat date for Spring 2025.
BACKGROUND	The LBOT usually holds two retreats per year for continuing education and planning purposes, where in-depth discussions could take place. The last retreat was held on November 16, 2024 at Library Administration Building. Chair Mercer would like to hold a retreat in March or April 2025 if most of the Trustees are available.
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	
ATTACHMENTS:	
NOTES:	
ACTION TAKEN:	

Loudoun County Public Library Board of Trustees
INFORMATION ITEM SUMMARY: 1106 Presentation of the Board Self Evaluation Form

SUBJECT:	Presentation of the Board Self Evaluation Form
CONTACT:	Trustee Erika Daly and Trustee Kara Chiles
ACTION DATE:	February 19, 2025
RECOMMENDATION:	The Board Evaluation Committee will present an updated Board Self Evaluation Form. Questions and comments are welcomed from the Trustees.
BACKGROUND:	
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	
ATTACHMENTS:	Draft Board Self Evaluation Form approved in January 2024
NOTES:	
ACTION TAKEN:	

BOARD SELF-EVALUATION

Approved by LBOT on January 17, 2024

LBOT is responsible for holding itself accountable for good performance, just as it evaluates the progress of the library. The intent of this self-evaluation is to assess the operation of the board team and determine how the job can be done better. LBOT will take time annually to formally evaluate board performance, to examine strengths and weaknesses, with a plan to improve board performance.

Please rate LBOT performance on a scale of Excellent (E), Competent (C), Satisfactory (S), Needs Improvement (N), Unsatisfactory (U).

Please use the space below each section to note ideas, as well as show strengths and areas for improvement.

Does the board prepare to do its job by:

1. Conducting a thorough orientation for all new board members, including tours?	E	C	S	N	U
2. Integrating new members into the team as quickly as possible?	E	C	S	N	U
3. Provide opportunities for learning and membership in professional organizations?	E	C	S	N	U
4. Providing annual board development activities such as a retreat for all board members?	E	C	S	N	U
5. Performing an annual self-evaluation of board operations?	E	C	S	N	U
6. Providing all board members with copies of the mission statement, bylaws, strategic plan, library laws, and all other important documents of the library?	E	C	S	N	U

Does the board ensure good meetings by:

1. Using time wisely and concisely?	E	C	S	N	U
2. Providing a comfortable meeting room conducive to business?	E	C	S	N	U
3. Convening and adjourning on time?	E	C	S	N	U
4. Having the board chairperson lead the meetings?	E	C	S	N	U
5. Sticking to the prepared agenda?	E	C	S	N	U
6. Ensuring the board has enough information to make decisions?	E	C	S	N	U
7. Working for consensus rather than fighting for a majority?	E	C	S	N	U
8. Discussing issues cordially, avoiding personal attack?	E	C	S	N	U
9. Following a business-like system of parliamentary rules?	E	C	S	N	U
10. Including the director as a resource for all deliberations?	E	C	S	N	U
11. Confining all discussion to policy issues and avoiding management issues?	E	C	S	N	U
12. Allowing/encouraging all board members to participate in discussion and not letting one or two persons dominate?	E	C	S	N	U
13. Maintaining sufficient board representation to conduct a meeting?	E	C	S	N	U
14. Are meeting minutes recorded and appropriately shared with the public in a timely manner?	E	C	S	N	U

Do you as an individual board member:

1. Attend at least 90 percent of all board meetings and committee meetings to which they're assigned?	E	C	S	N	U
2. Come to meetings prepared?	E	C	S	N	U
3. Come to meetings on time?	E	C	S	N	U

4. Feel free to express even dissenting viewpoints?	E	C	S	N	U
5. Leave meetings with a feeling of accomplishment?	E	C	S	N	U
6. See yourself as part of a team effort?	E	C	S	N	U
7. Feel that you can act as advocates for the library?	E	C	S	N	U
8. Know your responsibility as board members of the library?	E	C	S	N	U
9. Attempt to exercise authority only during official meetings of the board?	E	C	S	N	U
10. Feel that you can represent the broad interest of the library and all constituents, not special interests?	E	C	S	N	U

Does the board as a whole:

1. Attend at least 90 percent of all board meetings and committee meetings to which they're assigned?	E	C	S	N	U
2. Come to meetings prepared?	E	C	S	N	U
3. Come to meetings on time?	E	C	S	N	U
4. Feel free to express even dissenting viewpoints?	E	C	S	N	U
5. Leave meetings with a feeling of accomplishment?	E	C	S	N	U
6. See themselves as part of a team effort?	E	C	S	N	U
7. Act as advocates for the library?	E	C	S	N	U
8. Know their responsibility as board members of the library?	E	C	S	N	U
9. Attempt to exercise authority only during official meetings of the board?	E	C	S	N	U
10. Represent the broad interest of the library and all constituents, not special interests?	E	C	S	N	U
11. Understand that the most effective way to govern is to delegate management to the director?	E	C	S	N	U

Does the board plan for the future of the library by:

1. Annually reviewing and approving the mission statement and bylaws?	E	C	S	N	U
2. Reviewing the monthly director's report?	E	C	S	N	U
3. Annually reviewing progress toward the long-range strategic plan and modifying the long-range plan?	E	C	S	N	U
4. Having board committees that are effective and efficient?	E	C	S	N	U
5. Operating from opportunity rather than crisis to crisis?	E	C	S	N	U

In which of the major categories above does the board show real strengths?

In which of the major categories above does the board need improvement?

Loudoun County Public Library Board of Trustees

ACTION ITEM SUMMARY: AI01 Approval of Library Trust Funds Investment

SUBJECT:	Approval of Library Trust Funds Investment
CONTACT:	Chair Monti Mercer; Director Chang Liu
ACTION DATE:	February 19, 2025
RECOMMENDATION:	Chair Mercer and Director Liu will provide renewal options for the maturing CD in the Library’s trust funds. One of Symington Trust Fund’s CDs is maturing in March 2025. These renewal options were provided by the County Treasurer’s Office.
BACKGROUND	
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	I move to renew the maturing CD in the following manner: Renew the FVC Bank CD maturing on March 18, 2025 for one/three/five years at XXX rate from XXX bank; or at whichever rate that was most favorable to the LBOT on the date of the actual renewal.
ATTACHMENTS:	Investment options for the maturing CD, as provided by the County Treasurer’s Office (Pending)
NOTES:	
ACTION TAKEN:	

Loudoun County Public Library Board of Trustees

ACTION ITEM SUMMARY: **AI01 Approval of Board Self Evaluation Form**

SUBJECT:	Approval of Board Self Evaluation Form
CONTACT:	Trustee Erika Daly and Trustee Kara Chiles
ACTION DATE:	February 19, 2025
RECOMMENDATION:	
BACKGROUND	Over the past year, the LBOT Self Evaluation Committee, under the leadership of Trustee Daly, has been working diligently to finalize the Board Self Evaluation Form based on the Library of Virginia's Trustee Handbook recommendations. The draft Form has been shared with the Trustees. Now it's time to officially approve the Form.
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	I move to approve the attached Board Self Evaluation Form
ATTACHMENTS:	Draft Board Self Evaluation Form
NOTES:	
ACTION TAKEN:	

Library Trust Funds Holdings

1/31/2025

Irwin Uran Trust Fund	\$ 95,626.06	LGIP*	4.489%	
Symington Trust Fund	\$ 104,502.94	LGIP* 4.489%		
		CD**	Trade Date Maturity Yield	
	\$ 850,253.31	<i>FVC Bank</i>	03/18/20 03/18/25	1.250%
	\$ 990,312.07	<i>Bank of Charles Town</i>	02/26/24 02/26/27	4.710%
	\$ 1,014,309.35	<i>Bank of Charles Town</i>	03/23/23 03/23/28	4.190%
	\$ 990,728.97	<i>Bank of Charles Town</i>	03/31/24 03/31/29	4.490%
	\$ 905,059.01	<i>John Marshall Bank</i>	03/31/21 03/31/26	0.750%
Symington Total	\$ 4,855,165.65			
James Horton Trust Fund	\$ 36,700.66	LGIP*	4.489%	

*LGIP balances available for expenses

**CD balances subject to penalty for early withdrawal

**Irwin Uran Trust Fund
Fund 1220
FY25**

Month	Beginning Balance	Prior Mo Adjustment	Revenue (Donations)	Expenses	Ending Balance Oracle-Interest*	Interest Earned*	Ending Balance Oracle+Interest	Average LGIP Rate
July	\$ 92,880.36	\$ -	\$ -	\$ -	\$ 92,880.36	\$ 418.89	\$ 93,299.25	5.412%
August	\$ 93,299.25	\$ -	\$ -	\$ -	\$ 93,299.25	\$ 420.00	\$ 93,719.25	5.402%
September	\$ 93,719.25	\$ -	\$ -	\$ -	\$ 93,719.25	\$ 411.90	\$ 94,131.15	5.274%
October	\$ 94,131.15	\$ -	\$ -	\$ -	\$ 94,131.15	\$ 393.78	\$ 94,524.93	5.020%
November	\$ 94,524.93	\$ -	\$ -	\$ -	\$ 94,524.93	\$ 379.28	\$ 94,904.21	4.815%
December	\$ 94,904.21	\$ -	\$ -	\$ -	\$ 94,904.21	\$ 365.46	\$ 95,269.67	4.621%
January	\$ 95,269.67	\$ -	\$ -	\$ -	\$ 95,269.67	\$ 356.39	\$ 95,626.06	4.489%
February	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
March	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
April	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
Total FY	\$ 92,880.36	\$ -	\$ -	\$ -	\$ 92,880.36	\$ 2,745.70	\$ 95,626.06	

*Interest Earnings Based On Average LGIP Rate For the Month

**James Horton Prog for the Arts Trust Fund
Fund 1222
FY25**

Month	Beginning Balance	Prior Month Adjustment	Revenue (Donations)	Expenses	Ending Balance Oracle-Interest*	Interest Earned*	Ending Balance Oracle+Interest	Average LGIP Rate
July	\$ 33,575.19	\$ -	\$ -	\$ -	\$ 33,575.19	\$ 151.42	\$ 33,726.61	5.412%
August	\$ 33,726.61	\$ -	\$ -	\$ -	\$ 33,726.61	\$ 151.83	\$ 33,878.44	5.402%
September	\$ 33,878.44	\$ -	\$ -	\$ -	\$ 33,878.44	\$ 148.90	\$ 34,027.34	5.274%
October	\$ 34,027.34	\$ -	\$ 2,000.00	\$ -	\$ 36,027.34	\$ 150.71	\$ 36,178.05	5.020%
November	\$ 36,178.05	\$ -	\$ 100.00	\$ -	\$ 36,278.05	\$ 145.57	\$ 36,423.62	4.815%
December	\$ 36,423.62	\$ -	\$ -	\$ -	\$ 36,423.62	\$ 140.26	\$ 36,563.88	4.621%
January	\$ 36,563.88	\$ -	\$ -	\$ -	\$ 36,563.88	\$ 136.78	\$ 36,700.66	4.489%
February	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
March	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
April	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
Total FY	\$ 33,575.19	\$ -	\$ 2,100.00	\$ -	\$ 35,675.19	\$ 1,025.47	\$ 36,700.66	

*Interest Earnings Based On Average LGIP Rate For the Month

**Symington Trust
Fund 1223
FY25**

Month	Beginning Balance	Prior Month Adjustment	Revenue (Donations)	Expenses	Ending Balance Oracle-Interest*	Interest Earned @ LGIP Rate**	CD Interest Received	Ending Balance Oracle+Interest	Average LGIP Rate
July	\$ 4,852,337.34	\$ -	\$ -	\$ -	\$ 4,852,337.34	\$ 431.49	\$ -	\$ 4,852,768.83	5.412%
August	\$ 4,852,768.83	\$ -	\$ -	\$ -	\$ 4,852,768.83	\$ 432.64	\$ -	\$ 4,853,201.47	5.402%
September	\$ 4,853,201.47	\$ -	\$ -	\$ -	\$ 4,853,201.47	\$ 424.29	\$ -	\$ 4,853,625.76	5.274%
October	\$ 4,853,625.76	\$ -	\$ -	\$ -	\$ 4,853,625.76	\$ 405.63	\$ -	\$ 4,854,031.39	5.020%
November	\$ 4,854,031.39	\$ -	\$ -	\$ -	\$ 4,854,031.39	\$ 390.69	\$ -	\$ 4,854,422.08	4.815%
December	\$ 4,854,422.08	\$ -	\$ -	\$ -	\$ 4,854,422.08	\$ 376.46	\$ -	\$ 4,854,798.54	4.621%
January	\$ 4,854,798.54	\$ -	\$ -	\$ -	\$ 4,854,798.54	\$ 367.11	\$ -	\$ 4,855,165.65	4.489%
February	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
March	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
April	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
Total FY	\$ 4,852,337.34	\$ -	\$ -	\$ -	\$ 4,852,337.34	\$ 2,828.31	\$ -	\$ 4,855,165.65	

*Ending Balances include CD's and Money Market balances - see holding tab

**Interest Earnings on funds invested at LGIP - Based On Average LGIP Rate For the Month

CD's as of 6/30/2024

\$ 905,059.01	John Marshall Bank	3/31/2021	3/31/2026	0.750%
\$ 850,253.31	FVC Bank	3/18/2020	3/18/2025	1.242%
\$ 990,312.07	Bank of Charles Town	2/26/2024	2/26/2027	4.710%
\$ 1,014,309.35	Bank of Charles Town	3/23/2023	3/23/2028	4.190%
\$ 996,728.97	Bank of Charles Town	3/31/2024	3/31/2029	4.490%
\$ 4,756,662.71				